

ALL INDIA INSTITUTE OF MEDICAL SCIENCES
ANSARI NAGAR, NEW DELHI-29
(FINANCE DIVISION)

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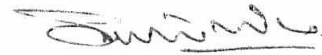
CIRCULAR

Subject: Advisory on processing of LC/WT cases on priority.

It is notified to all concerned that an upward trend has been noticed in exchange rates of Dollar as compared to Indian Rupee. This increase in Dollar rates will also affect the import of goods and machinery at the Institute as eventually we have to pay more of a Indian Rupee for procurement of goods from abroad. It may be seen from the fact that during the last one month there is an increase of Rs. 2 per dollar i.e the dollar rates on 1st August,2018 was Rs.68.45 and today it is Rs. 70.80.

It has also been noticed that the overall expenditure on M & E head is not as per the projected trend and there could be reduction on allocation of budget based on actual expenditure till 15.09.2018. The review of expenditure will be carried out shortly.

Accordingly, it is advised that all Letter of Credit(LC) and Wire Transfer (WT) cases be processed at the earliest to avoid loss to the Institute due to further increase in Dollar rates.



Financial Advisor

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