

AUDIT SECTION (FACULTY & GROUP A-B)

No. F-143/17-18/Income Tax/Audit

Ansari Nagar, New Delhi-29

Dated: - 16.03.2017.

MEMORANDUM

SUBJECT:-RECOVERY OF INCOME TAX AT SOURCE FOR THE FINANCIAL YEAR 2017-18.

It has been decided to recover the Income Tax for the Financial Year 2017-18 at the following rates per month:-

1. Director (Pay Scale 80000/- fixed)	Rs. 45000/-p.m.
2. Prof. (Pay Scale 67000-79000+ 10500/-GP)	Rs. 45000/-p.m.
3. DDA. /Sr. F.A (Pay Scale 37400-67000+10000/-GP)	Rs. 30000/-p.m.
4. Addl. Prof (Pay Scale 37400-67000+9500/-GP)	Rs. 44000/-p.m.
5. Assoc. Prof. (Pay Scale 37400-67000+9000/-GP)	Rs. 40000/-p.m.
6. Asstt. Prof. (Pay Scale 15600-39100+8000/-GP)	Rs. 30000/-p.m.
7. Scientist -IV/Chief Lib/SE (Pay Scale 37400-67000+8700/-GP)	Rs. 30000/-p.m.
8. F.A. (Pay Scale 15600-39100+7600/-GP)	Rs. 25000/-p.m.
9. Sr. Admn./F&CAO/Exe.Eng. etc (Pay Scale 15600-39100+6600/-GP)	Rs. 15000/-p.m.
10. Admn. Officer O.A/and other Group "A" Officer (Pay Scale 15600-39100+5400/-GP)	Rs.5000/-p.m.
11. Group "B" Officer (Pay Scale 9300-34800)	Rs.2000/- p.m.

The above rates of Income Tax to be recovered per month at source have been calculated after giving the maximum rebates admissible under the Income Tax Rules. However, the above rates shall undergo a change on receipt of any intimation from the individual assesses to be received latest by 22nd **March, 2017** along with full justification/calculation of Income Tax for the Financial Year 2017-18. Besides, all assesses must assure that 80% of Income Tax on their total income of the Year is deducted by December, 2017 failing which the penalty/fine etc. is being imposed by Income Tax Department.

It is also informed that as per orders of the Income Tax Department, Income Tax once deducted can't be refunded by the employer in any case. Therefore, all (faculty, Group 'A' 'B' Officers) are requested to kindly intimate the above information to the Audit Section within the stipulated period failing which the assesses himself/herself shall be responsible for any excess deduction of Income Tax at source. The above mentioned rates shall continue till Aug., 2017 i.e. Middle Calculation of the Income Tax (2017-18).

Koshi
ACCOUNTS OFFICER
(AUDIT)

Distribution:-

1. All Department/Centre/Units.
2. All Notice Boards.
3. Prof. in-charge Computer Facility (with the request to upload on Institute Website)

Sayee
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